

Sharekhan

by BNP PARIBAS

To,
The Board of Directors,
Kaynes Technology India Limited
23-25, Belagola, Food Industrial Estate,
Metagalli P O, Mysore – 570016,
Karnataka, India

AND

DAM Capital Advisors Limited
(Formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor,
Unit No. 1511, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India

IIFL Securities Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (W), Mumbai – 400013,
Maharashtra, India

We, **Sharekhan Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (“**RoC**”) and thereafter to be filed with the Securities and Exchange Board of India (the “**SEBI**”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as well as in other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name:	Sharekhan Limited
Address:	The Ruby 18 th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400028, Maharashtra, India
Telephone Number:	022 6116 9179
E-mail:	pravin@sharekhan.com
Investor Grievance e-mail:	myaccount@sharekhan.com, ipo@sharekhan.com
Website:	www.sharekhan.com
Contact Person:	Mr. Pravin Darji
SEBI Registration Number:	INB231073330/INB011073351
CIN :	U99999MH1995PLC087498

Sharekhan Ltd.



Registered Office: The Ruby, 18th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Tel: 022-67502000 Fax: 022-24327343

Administrative Office: 10th Floor, Beta Building, Lodha iThink Techno Campus, Off. JVLR, Opp. Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai - 400042
Tel: 022-61150000 Fax: 022-67481899. CIN No. U99999MH1995PLC087498

Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: INZ000171337; DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786;
Mutual Fund: ARN 20669; For any complaints email at igc@sharekhan.com. Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com before investing.

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We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Offer, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Sharekhan Limited


Authorized signatory

Name: Pravin Darji

Date:



Legal Counsel to the Offer

M/s. Crawford Bayley & Co.

State Bank Buildings

N.G. N. Vaidya Marg, Fort, Mumbai 400 023

Maharashtra, India



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